

# **Stratford College London**

## **Value for Money Statement**

In Compliance with OfS Regulatory Conditions (B1, B2, B3, B4)

### **Introduction**

Stratford College London is committed to delivering high-quality education while ensuring efficient use of public funds in line with OfS requirements. This document outlines our approach to financial sustainability, accountability, and student outcomes to demonstrate value for money (VfM).

The Office for Students (OfS) requires all UK providers of Higher Education to be able to demonstrate 'Value for Money' (VfM) for students and other stakeholders.

### **How We Ensure Value for Public Money**

#### **Efficient Financial Management (OfS Condition B3 – Financial Sustainability)**

Actions Taken:

- Cost-effective procurement: Bulk purchasing agreements with suppliers (e.g., textbooks, IT equipment) to reduce expenses.
- Energy-saving initiatives: LED lighting, smart heating controls to cut utility costs.
- Staff training optimisation: Blended learning (online + in-person – where possible) to reduce travel and venue costs.

#### **Transparent Use of Funds (OfS Condition B4 – Public Interest Governance)**

Actions Taken:

- Annual financial reports published on our website.
- Independent audits to ensure compliance.

#### **High-Quality Teaching & Outcomes (OfS Condition B1 – Quality)**

Actions Taken:

- Regular teaching reviews using student feedback and external examiners.

#### **Fair Access & Participation (OfS Condition B2 – Access & Participation)**

#### **Actions Taken:**

- Scholarships for disadvantaged students (e.g., low-income, care leavers).
- Free courses to widen access – where possible.

#### **Monitoring & Accountability**

- Regular financial reviews by the Board of Directors.
- OfS reporting compliance (e.g., AFR returns, annual financial statements).
- Benchmarking against sector standards (e.g., OfS guidelines).

Our commitment to value for money is also reflected in several key principles:

#### **Student Support Services**

At Stratford College London students enjoy comprehensive support throughout their time with us, from academic advice and career counselling to mental health and wellness programmes and planned activities.

#### **Financial Transparency**

We are committed to transparency in financial matters, from publishing clear and fair fee structures, to constantly seeking ways to minimize additional costs for students while maximising the impact of their investments.

#### **Conclusion**

Stratford College London ensures value for public money through financial prudence, transparent governance, and measurable student success. We continuously review spending to maximise impact in line with OfS expectations.